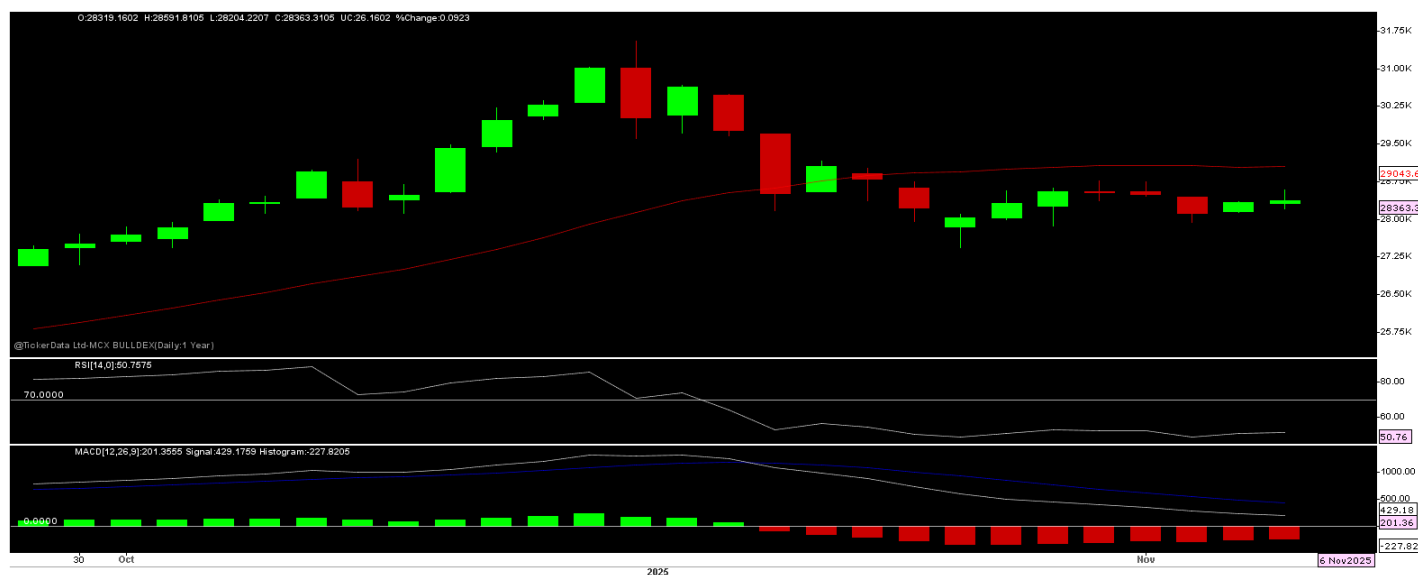




Daily Technical Outlook: Metals and Energy Nov 7th, 2025

Bullion Index



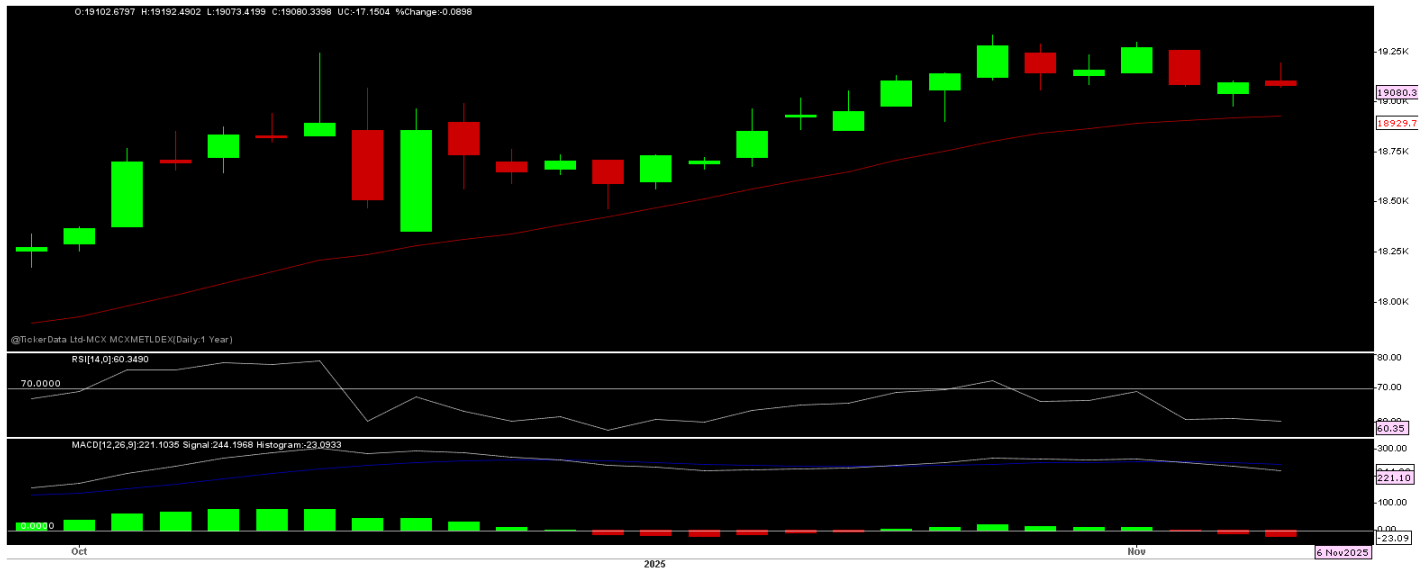
Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 6/11/25 and remain on higher side till evening session on safe haven buying after uncertainty on trade deal & some retreat in dollar index, however in evening after rebound in dollar index and after price break below technical support sell off seen in bullion and which all resulted in index close near days low and almost flat over previous day close.

Now, Index has Support 27800-400 as long hold, more upside expected towards 30600-31500 in short term. Other side only Sustain below 27400 seen 26500-26300 in days to come.

Price is trading below short term 13-days SMA and RSI at 50 mark with Downside slope indicates more room for lower side in the counter. Other side below zero line MACD seen selling pressure at every rally.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 6/11/25 and remain on sideways to higher side till evening session on fall in dollar index & demand optimism, but in evening profit booking seen at higher level due to fall in few of base metals and which all resulted in index close near days low and marginally below over previous day closing.

Now index has a Support at 18900-18300, as long hold, more Upside expected towards 19400-19500 in medium term. While on lower side only sustain below 18300 seen 17500-17300 again in days to come.

Price is trading above short term 13 SMA while RSI at 60 marks with Upward slope indicates more room for upside in the counter. Other side slight above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							

Gold M	Dec	120587	120000	119200	121100	121600	BEARISH
Silver M	Nov.	148585	147700	146300	150000	152200	BEARISH

ENERGY

Crude Oil	Nov.	5262	5230	5180	5340	5400	BULLISH
Natural Gas	Nov.	380.90	371	360	390	400	BULLISH

BASE
METALS

Copper	Nov.	1000.05	992.0	985	1008	1020	SIDEWAYS
Zinc	Nov.	300.65	300.0	299.0	305.0	308.0	BULLISH
Lead	Nov.	183.70	180	178	184	187	BULLISH

Nickel	Nov.	1308.30	1250	1200	1350	1400	SIDEWAYS
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Technical Research Analyst

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